

2014 Annual Report

Illyricum Movement US



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Illyricum Movement US
Treasurer's Report
2014

Illyricum Movement US (IM US) financial operations are healthy and vibrant. Gross donations for 2014 increased 8% over 2013. In 2014, approximately 1/3 of IM US donors gave 80% of total donations demonstrating acceptable grassroots distribution with no undue influence or risk associated with dominant giving from a few donors. About 68% of IM US gross donations were sent to Illyricum Movement Albania (IM AL) in cash. Another 4% of IM US gross donations were spent at the request of the IM AL Director of Operations resulting in about 72% of IM US gross donations directly supporting IM AL operations. Of all IM US expenses, 88% was sent as cash support to IM AL. About 22% of IM US gross donations were retained as cash. IM US overhead is 6% of IM US gross donations, of which approximately one-fourth was spent on extraordinary Director travel to Albania to review operations. Cash on hand going into 2015, representing a half-year's donations, is abundant and will be used to significantly expand Albanian operations this year. Some of this cash is kept in emergency reserve in accounts both in Albania and the US. Further, IM US limits cash on hand in Albania, thereby increasing cash held in the US, to decrease risk by taking advantage of increased government deposit insurance available in the US.

Soli Deo Gloria,

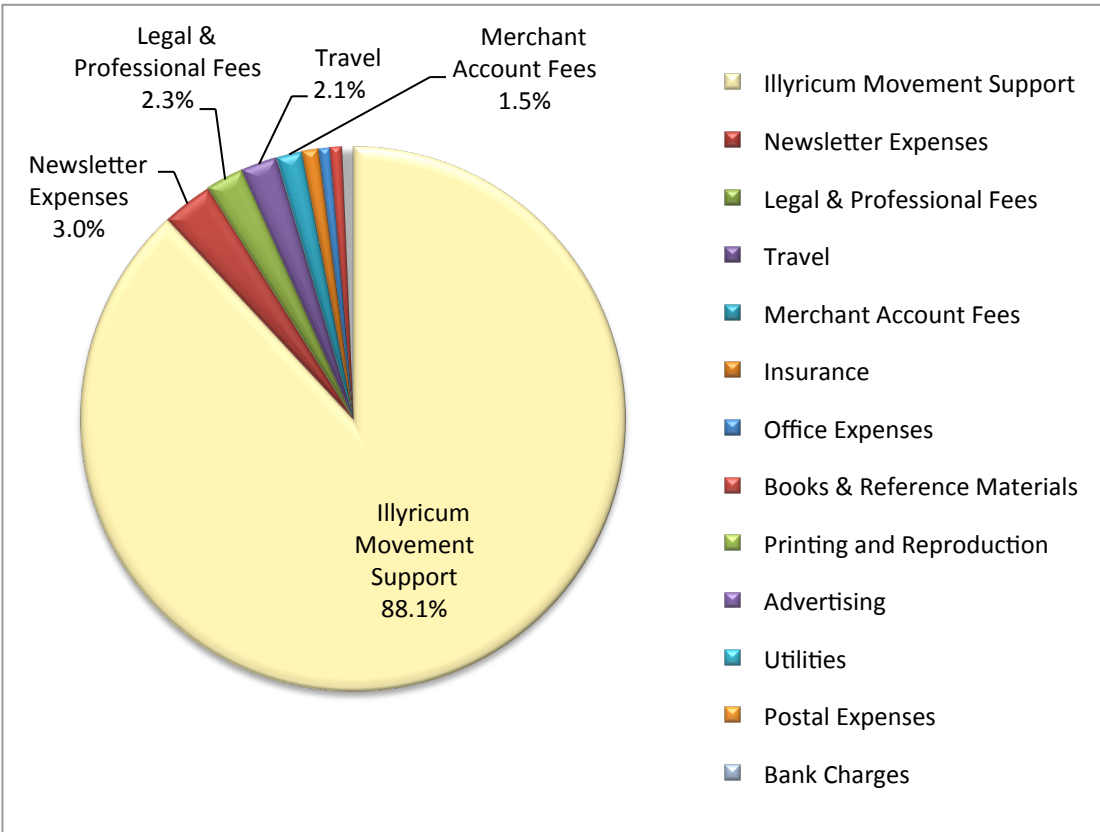
Daryl Harper, Treasurer
Illyricum Movement US
treasurer@illyricum.org

Illyricum Movement US Profit and Loss January - December 2014
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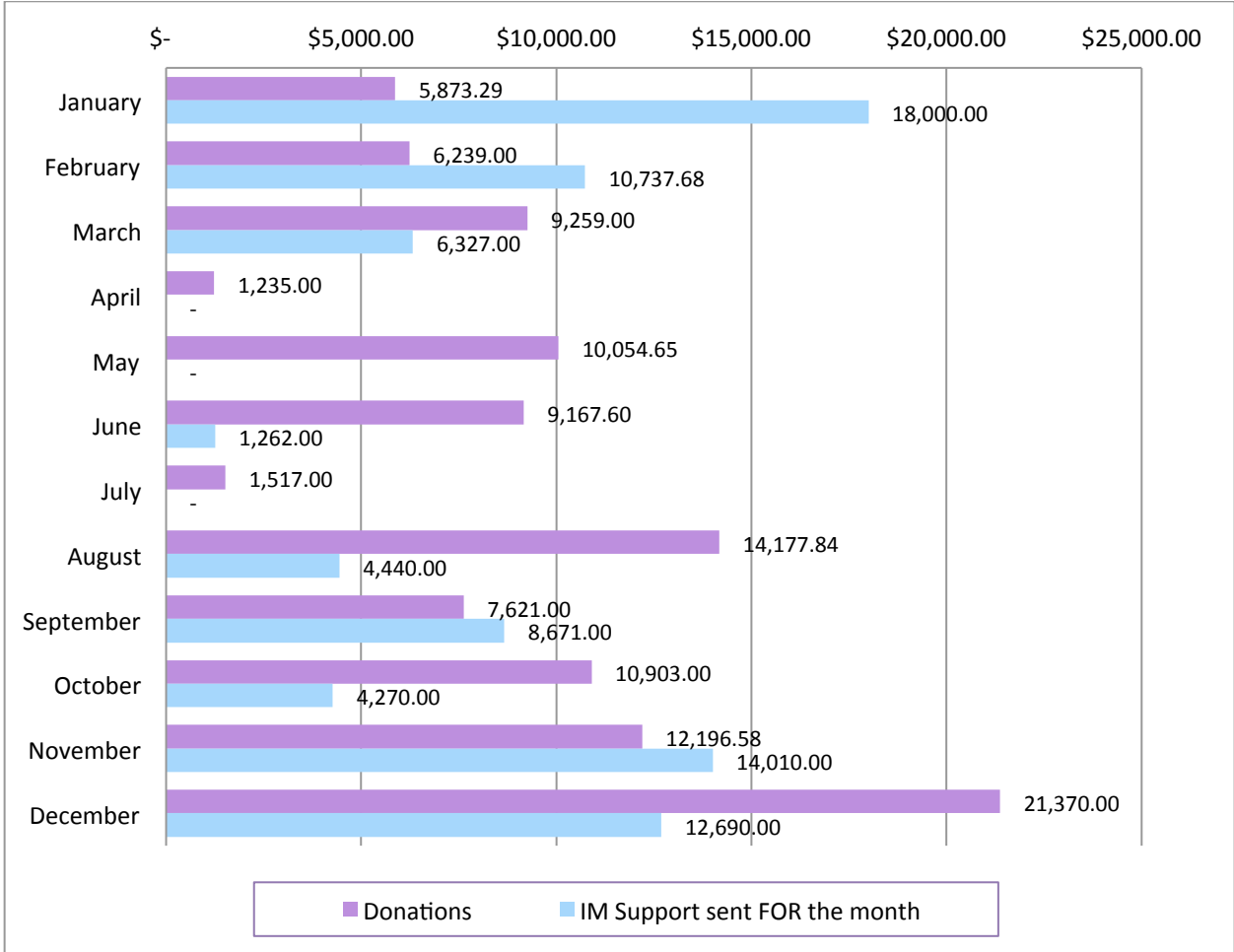
		TOTAL
Income		
Donations	109,613.96	
Total Income		\$ 109,613.96
Expenses		
Advertising	144.95	
Bank Charges	27.00	
Books & Reference Materials	571.96	
Illyricum Movement Support	74,979.02	
Insurance	844.00	
Legal & Professional Fees	1,935.00	
Merchant Account Fees: PayPal	733.14	
Merchant Account Fees: Wire Transfer	576.00	
Newsletter Expenses	2,548.91	
Office Expenses	599.41	
Postal Expenses	105.73	
Printing and Reproduction	149.02	
Travel	1,806.10	
Utilities	107.53	
Total Expenses		\$ 85,127.77
Net Operating Income		\$ 24,486.19
Other Income		
Interest Earned	8.94	
Total Other Income		\$ 8.94
Net Income		\$ 24,495.13

Illyricum Movement US
Expenses
 January - December 2014

Illyricum Movement Support	74,979.02	88.1%
Newsletter Expenses	2,548.91	3.0%
Legal & Professional Fees	1,935.00	2.3%
Travel	1,806.10	2.1%
Merchant Account Fees	1,309.14	1.5%
Insurance	844.00	1.0%
Office Expenses	599.41	0.7%
Books & Reference Materials	571.96	0.7%
Printing and Reproduction	149.02	0.2%
Advertising	144.95	0.2%
Utilities	107.53	0.1%
Postal Expenses	105.73	0.1%
Bank Charges	27.00	0.0%
Total Expenses	\$ 85,127.77	100.0%



Illyricum Movement US
Donation Intake v. Support Sent to AL
 January - December 2014



* The reported amount of donations collected in December includes \$14,794.00 that was deposited in January 2015 after the transfer of \$12,690.00 support to Albania.

Illyricum Movement US
Balance Sheet
 As of December 31, 2014

	<u>TOTAL</u>
ASSETS	
Current Assets	
Bank Accounts	
PayPal MoneyMarket	3,670.35
Primary CHECKING (7262)	590.62
Primary SAVINGS (5089)	36,246.75
Total Bank Accounts	\$40,507.72
Other current assets	
Collected Donations	14,794.00
Total Other current assets	\$14,794.00
TOTAL ASSETS	\$55,301.72
LIABILITIES AND EQUITY	
Total Liabilities	
	<u>0.00</u>
Equity	
Retained Earnings	30,806.59
Net Income	24,495.13
Total Equity	\$55,301.72
TOTAL LIABILITIES AND EQUITY	\$55,301.72